



August 2020 Virginia Consumer Sentiment and Inflation Expectations Survey

Institute for Policy and Opinion Research

FREQUENCIES

We are interested in how people are getting along financially these days. Would you say that you and your family living there are better off or worse off financially than you were a year ago?

	%	Cumulative
Better off	0.3	0.3
Same	0.5	0.8
Worse off	0.2	1.0

Now looking ahead: do you think that a year from now you and your family living there will be better off financially, worse off, or just about the same as now?

	%	Cumulative
Better off	0.4	0.4
Same	0.5	0.9
Worse off	0.1	1.0

Now, turning to business conditions in the country as a whole, would you say at the present time that business conditions are better off, worse off, or just about the same as they were a year ago?

	%	Cumulative
Better off	0.1	0.1
Same	0.1	0.2
Worse off	0.8	1.0

Questions and comments should be directed to Dr. Alice Louise Kassens, Professor of Economics, Roanoke College and Senior Analyst, IPOR kassens@roanoke.edu. All frequencies are weighted. Weighted values are used in the associated release.

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Frequencies

Looking ahead, which would you say is more likely--that the country as a whole will have continuous good times during the next five years or that we will have periods of widespread unemployment or depression or what?

	%	Cumulative
Good times	0.6	0.6
Same	0.2	0.8
Bad times	0.2	1.0

About big things people buy for their homes - such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good or a bad time for people to buy major household items?

	%	Cumulative
Good time to buy	0.4	0.4
Uncertain; depends	0.2	0.5
Bad time to buy	0.5	1.0

During the next year, do you think that prices in general will go down, stay where they are now, or go up?

	%	Cumulative
Go up	0.1	0.1
Stay where they are now	0.3	0.4
Go down	0.6	1.0

What about the outlook for prices over the next five to ten years? Do you think prices will be higher, about the same, or lower five to ten years from now?

	%	Cumulative
Go higher	0.1	0.1
About the same	0.1	0.2
Lower	0.8	1.0

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Region of residence

	%	Cumulative
Southwest	0.10	0.10
Southside	0.08	0.18
Shenandoah Valley	0.06	0.24
Central Virginia	0.21	0.45
Northern Virginia	0.31	0.75
Tidewater	0.25	1.00

Marital status

	%	Cumulative
Married	0.52	0.52
Living with partner	0.05	0.57
Divorced	0.10	0.67
Separated	0.03	0.70
Widowed	0.08	0.78
Never married	0.22	1.00

Educational status

	%	Cumulative
Less than HS	0.03	0.03
High school	0.18	0.21
Some college/tech school	0.23	0.44
Associate's degree	0.08	0.52
Bachelor's degree	0.25	0.77
Advanced degree	0.23	1.00

Gender

	%	Cumulative
Female	0.46	0.46
Male	0.54	1.00

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Race/ethnicity

	%	Cumulative
Non-Hispanic white	0.69	0.69
Non-Hispanic black	0.23	0.92
Latino	0.01	0.93
Other/mixed race	0.07	1.00

Political party

	%	Cumulative
Democrat	0.32	0.32
Republican	0.31	0.63
Independent	0.21	0.84
Other	0.16	1.00

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