



February 2020 Real Estate Market Survey

Institute for Policy and Opinion Research

FREQUENCIES

As you think about the condition of the real estate market in Virginia including the value of properties, would you say that the condition of the real estate market has OVER THE LAST YEAR:

	%	Cumulative
Improved a great deal	15.8	15.8
Improved a little	44.5	60.4
Stayed the same	24.8	85.2
Gotten a little worse	11.1	96.3
Gotten a lot worse	3.7	100.0

As you look forward to this time NEXT YEAR, that is, one year from today, do you think the condition of the real estate market will have:

	%	Cumulative
Improved a great deal	7.5	7.5
Improved a little	38.9	46.4
Stayed the same	37.9	84.3
Gotten a little worse	12.6	96.9
Gotten a lot worse	3.1	100.0

Questions and comments should be directed to Dr. Alice Louise Kassens, Professor of Economics, Roanoke College and Senior Analyst, IPOR kassens@roanoke.edu. All frequencies are weighted. Weighted values are used in the associated release.

February 2020 Real Estate Survey
Frequencies

Compared to LAST YEAR at this time, do you think that now is a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to SELL or a much worse time?

	%	Cumulative
Much better time	19.5	19.5
Somewhat better time	36.7	56.3
About the same	31.8	88.1
Somewhat worse time	9.8	97.9
Much worse time	2.1	100.0

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	%	Cumulative
Much better time	11.0	11.0
Somewhat better time	29.2	40.3
About the same	47.5	87.7
Somewhat worse time	9.5	97.2
Much worse time	2.8	100.0

Compared to LAST YEAR at this time, do you think that now is a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to BUY or a much worse time?

	%	Cumulative
Much better time	13.5	13.5
Somewhat better time	27.1	40.6
About the same	35.7	76.3
Somewhat worse time	19.3	95.6
Much worse time	4.4	100.0

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 Frequencies

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	%	Cumulative
Much better time	6.2	6.2
Somewhat better time	19.7	26.0
About the same	50.2	76.2
Somewhat worse time	19.5	95.7
Much worse time	4.3	100.0

Region of residence

	%	Cumulative
Southwest	0.09	0.09
Southside	0.07	0.17
Shenandoah Valley	0.06	0.22
Central Virginia	0.20	0.42
Northern Virginia	0.32	0.74
Tidewater	0.26	1.00

Marital status

	%	Cumulative
Married	0.55	0.55
Living with partner	0.06	0.61
Divorced	0.10	0.71
Separated	0.03	0.74
Widowed	0.09	0.83
Never married	0.17	1.00

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Educational status

	%	Cumulative
Less than HS	0.03	0.03
High school	0.15	0.18
Some college/tech school	0.23	0.41
Associate's degree	0.11	0.53
Bachelor's degree	0.28	0.81
Advanced degree	0.19	1.00

Gender

	%	Cumulative
Female	0.49	0.49
Male	0.51	1.00

Race/ethnicity

	%	Cumulative
Non-Hispanic white	0.69	0.69
Non-Hispanic black	0.20	0.89
Latino	0.03	0.92
Other/mixed race	0.08	1.00