



May 2016 Real Estate Market Survey

Institute for Policy and Opinion Research

FREQUENCIES

As you think about the condition of the real estate market in Virginia including the value of properties, would you say that the condition of the real estate market has OVER THE LAST YEAR:

	%	Cumulative
Improved a great deal	7.6	7.6
Improved a little	54.4	62.0
Stayed the same	22.5	84.5
Gotten a little worse	11.5	96.0
Gotten a lot worse	4.0	100.0

As you look forward to this time NEXT YEAR, that is, one year from today, do you think the condition of the real estate market will have:

	%	Cumulative
Improved a great deal	3.2	3.2
Improved a little	48.3	51.5
Stayed the same	33.6	85.1
Gotten a little worse	11.7	96.8
Gotten a lot worse	3.2	100.0

Questions and comments should be directed to Dr. Alice Louise Kassens, Associate Professor of Economics, Roanoke College and Senior Analyst, IPOR kassens@roanoke.edu. All frequencies are weighted. Weighted values are used in the associated release.

May 2016 Real Estate Survey
 Frequencies

Compared to LAST YEAR at this time, do you think that now is a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to SELL or a much worse time?

	%	Cumulative
Much better time	8.5	8.5
Somewhat better time	38.2	46.6
About the same	34.8	81.4
Somewhat worse time	14.5	95.9
Much worse time	4.1	100.0

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	%	Cumulative
Much better time	3.5	3.5
Somewhat better time	33.1	36.6
About the same	47.9	84.5
Somewhat worse time	11.8	96.3
Much worse time	3.7	100.0

Compared to LAST YEAR at this time, do you think that now is a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to SELL or a much worse time?

	%	Cumulative
Much better time	10.5	10.5
Somewhat better time	33.8	44.3
About the same	37.5	81.8
Somewhat worse time	15.4	97.3
Much worse time	2.7	100.0

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Frequencies

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	%	Cumulative
Much better time	3.2	3.2
Somewhat better time	23.0	26.2
About the same	53.2	79.3
Somewhat worse time	17.7	97.0
Much worse time	3.0	100.0

Region of residence

	%	Cumulative
Southwest	0.10	0.10
Southside	0.10	0.20
Shenandoah Valley	0.07	0.27
Central Virginia	0.20	0.46
Northern Virginia	0.29	0.75
Tidewater	0.25	1.00

Employment status

	%	Cumulative
Employed	0.50	0.50
Self employed	0.07	0.56
Out of work, looking	0.03	0.59
Out of work, not looking	0.00	0.59
Homemaker	0.02	0.62
Student	0.07	0.68
Retired	0.28	0.96
Unable to work	0.04	1.00

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Frequencies

Marital status

	%	Cumulative
Married	0.52	0.52
Living with partner	0.05	0.56
Divorced	0.10	0.66
Separated	0.03	0.69
Widowed	0.08	0.77
Never married	0.23	1.00

Educational status

	%	Cumulative
Less than HS	0.04	0.04
High school	0.18	0.22
Some college/tech school	0.24	0.46
Associate's degree	0.10	0.56
Bachelor's degree	0.25	0.81
Advanced degree	0.19	1.00

Gender

	%	Cumulative
Female	0.50	0.50
Male	0.50	1.00

Race/ethnicity

	%	Cumulative
Non-Hispanic white	0.68	0.68
Non-Hispanic black	0.18	0.86
Latino	0.05	0.91
Other/mixed race	0.09	1.00